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Dun & Bradstreet

a company of The Dun & Bradstreet Corporation

Business Economics Division

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Monthly Bank Clearings

H-24 No. 4

APRIL BANK CLEARINGS RECEDE FROM RECORD

NEW YORK, August 5--After hitting a record $5.5 trillion in March, bank clearings in twenty-six leading centers faltered during April with a 10.4 per cent drop to $4,931,213,972,000, reports Dun & Bradstreet. Still, this represented the second largest monthly volume of checks ever cleared and exceeded by 23.4 per cent the $3,996,218,602,000[R] cleared in the corresponding month last year.

In New York, transactions showed quite a downward jolt in April to $4,663,209,177,000, 10.6 per cent lower than March's $5,213,242,664,000. But, New York banks managed a hardy gain of 25.5 per cent over the $3,717,161,526,000 cleared in April last year.

Check turnover in the other twenty-five centers outside New York slipped to $268,004,795,000, a 6.8 per cent slowing from March's record pace of $287,529,747,000 and lagged 4.0 per cent below the year-earlier $279,057,076,000 handled in the comparable month. Seattle, New York, and Buffalo led the cities that gained ground over last year, while Detroit and Portland led those that slipped, followed by Pittsburgh, Houston, Los Angeles and Memphis.

During the first four months of 1982, the aggregate volume of checks processed grew to $19,510,374,300,000, a 20.8 per cent gain over the year-ago volume of $16,147,100,148,000[R] in the corresponding period. Robust increases over last year were evidenced in Seattle and New York. In contrast, twelve centers showed decreases from last year's performance, led again by Detroit and Portland.

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(Statistical tables enclosed.)

2. MONTHLY BANK CLEARING REPORT
from Business Economics Division of Dun & Bradstreet

Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

	April 1982	April 1981	% Change	March 1982
Boston	$ 17,301,443	$ 15,343,012	+ 12.8	$ 17,884,798
Philadelphia	8,073,262	7,479,370	+ 7.9	8,451,368
Buffalo	10,177,137	8,618,961	+ 18.1	10,005,561
Pittsburgh	10,924,715	12,692,843	- 13.9	11,933,990
Cleveland	7,090,163	7,078,563	+ 0.2	7,416,313
Cincinnati	4,987,758	4,808,450	+ 3.7	5,174,781
Baltimore	5,583,631	5,512,712	+ 1.3	5,889,366
Richmond	2,834,794	2,890,793	- 1.9	2,946,233
Atlanta	20,183,002	19,597,185	+ 3.0	21,222,969
New Orleans	4,286,000*	4,462,768	--	4,663,000*
Memphis	2,401,877	2,706,941	- 11.3	2,534,068
Chicago	22,099,277	22,675,523	- 2.5	25,301,984
Detroit	9,959,462	15,254,736	- 34.7	10,569,803
St. Louis	5,954,636	5,540,674	+ 7.5	6,305,809
Louisville	3,133,003	3,475,829	- 9.9	3,433,681
Minneapolis	8,363,271	8,313,532	+ 0.6	9,160,474
Kansas City	7,363,957	7,373,114**	- 0.1	7,612,167
Omaha	2,982,655	2,827,182	+ 5.5	3,302,367
Denver	7,934,057	7,789,854	+ 1.9	8,570,488
Dallas	15,824,176	14,615,800	+ 8.3	16,816,894
Houston	19,806,206	22,827,692	- 13.2	25,357,093
Los Angeles	35,406,053	40,092,023	- 11.7	36,489,388
San Francisco	25,213,224	27,851,385	- 9.5	26,355,047
Portland, Ore	3,602,935	4,486,501	- 19.7	3,527,395
Seattle	6,518,101	4,741,633	+ 37.5	6,604,710
Total 25 Cities	$ 268,004,795*	$ 279,057,076**	- 4.0	$ 287,529,747*
New York	4,663,209,177	3,717,161,526	+ 25.5	5,213,242,664
Total 26 Cities	$4,931,213,972*	$3,996,218,602**	+ 23.4	$5,500,772,411*

*Estimated **Revised

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3. MONTHLY BANK CLEARING REPORT

SUMMARY OF BANK CLEARINGS--MONTHLY--1979 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

	1982	1981	1980	1979
January	$ 4,548,299*	$ 4,048,656	$ 3,408,938	$ 2,543,050
February	4,530,089*	3,780,339	3,183,684	2,201,345
March	5,500,772*	4,321,886	3,701,171	2,504,606
April	4,931,214*	3,996,219	3,473,593	2,492,572
May		3,949,348	3,472,386	2,587,251
June		4,415,337	3,549,986	2,793,474
July		4,628,939	3,842,801	2,942,097
August		4,302,856	3,598,173	2,913,636
September		4,400,437	3,809,302	2,815,084
October		4,565,856	4,273,411	3,418,621
November		4,434,178	3,500,359	2,943,807
December		4,573,730	3,893,509	2,836,750
Total		$ 51,417,781	$ 43,707,313	$ 32,992,293

NEW YORK CITY

January	$ 4,292,402	$ 3,790,644	$ 3,143,672	$ 2,290,061
February	4,295,947	3,550,702	2,946,406	1,993,265
March	5,213,242	4,049,325	3,446,343	2,258,141
April	4,663,209	3,717,162	3,208,394	2,245,252
May		3,696,238	3,231,368	2,330,772
June		4,131,421	3,305,377	2,551,498
July		4,346,966	3,582,275	2,690,698
August		4,039,077	3,360,502	2,663,808
September		4,125,634	3,555,766	2,583,063
October		4,300,033	4,000,977	3,144,077
November		4,180,075	3,267,920	2,703,563
December		4,290,909	3,613,262	2,592,912
Total		$ 48,218,186	$ 40,662,262	$ 30,047,110

TOTAL 25 CITIES EXCLUDING NEW YORK CITY

January	$ 255,897*	$ 258,012	$ 265,266	$ 252,989
February	234,142*	229,637	237,278	208,080
March	287,530*	272,561	254,828	246,465
April	268,005*	279,057	265,199	247,320
May		253,110	241,018	256,479
June		283,916	244,609	241,976
July		281,973	260,526	251,399
August		263,779	237,671	249,828
September		274,803	253,536	232,021
October		265,823	272,434	274,544
November		254,103	232,439	240,244
December		282,821	280,247	243,838
Total		$ 3,199,595	$ 3,045,051	$ 2,945,183

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*Estimated